

*EXAMPLE CALCULATION OF INTENTIONAL INTERIM RECTOR SABBATICAL CONTRIBUTION*

To determine the annual cost of Intentional Interim Rector Sabbatical contributions

1. Determine total annual cost of Interim by adding together
  - a. Annual Salary
  - b. Monthly Medical & Other Benefit (Life, Dental, EAP) Premiums X 12
  - c. Monthly Pension Payment X12
2. Multiply the total annual cost of the Interim by 3 and divide by 52 to determine the annual contribution

***Example #1 – Accrual / Year to send to Diocese: \$6,346.26***

Interim Rector has 4 years of experience and is serving full time in a “B” classification Parish. The Interim Rector has the single Kaiser EPO 80 coverage

Annual Salary - \$84,136

Medical Monthly - \$880.48

Monthly Pension Payment - \$1,275

Annual total compensation calculation

$$\$84,136 + (\$880.48 \times 12) + (\$1,275 \times 12) = \$110,001.76$$

The Interim Sabbatical Fund Accrual to accrue for 3 weeks / year - \$6,346.26 per year or \$528.85 per month

***Example #2 – Accrual / Year to send to Diocese: \$5,824.29***

Interim Rector has 7 years of experience and is serving ¾ time in a “B” Classification Parish. The Interim Rector has the dual Kaiser EPO High coverage

Annual Salary – \$66,834

Medical Monthly - \$1,962.88

Monthly Pension Payment - \$1,012

Annual total compensation calculation

$$\$66,834 + (\$1,962.88 \times 12) + (\$1,012 \times 12) = \$100,954.32$$

The Interim Sabbatical Fund Accrual to accrue for 3 weeks / year - \$5,824.29 per year or \$485.36 per month

***Example #3 – Accrual / Year to send to Diocese: \$7,434.61***

Interim Rector has 7 years of experience and is serving full time in a “B” Classification Parish. The Interim Rector has the dual Kaiser EPO High coverage

Annual Salary – \$89,112

Medical Monthly - \$1,962.88

Monthly Pension Payment - \$1,350

Annual total compensation calculation

*EXAMPLE CALCULATION OF INTENTIONAL INTERIM RECTOR SABBATICAL CONTRIBUTION*

$$\$89,112 + (\$1,962.88 \times 12) + (\$1,350 \times 12) = \$128,866.56$$

The Interim Sabbatical Fund Accrual to accrue for 3 weeks / year - \$7,434.61 per year or \$619.55 per month

***Example #4 - Accrual / Year to send to Diocese: \$9,575.10***

Interim Rector has 10+ years of experience and is serving full time in a "D" classification Parish. The Interim Rector has the Family Kaiser EPO High coverage and family dental coverage

Annual Salary - \$104,943

Medical Monthly - \$3,274.88

Dental Monthly - \$221.40

Monthly Pension Payment - \$1,590

Annual total compensation calculation

$$\$104,943 + (\$3,274.88 \times 12) + (\$221.40 \times 12) + (\$1,590 \times 12) = \$165,968.36$$

The Interim Sabbatical Fund Accrual to accrue for 3 weeks / year- \$9,575.10 per year or \$797.92 per month