

The Episcopal Church in the Diocese of California

Statement of Financial Position

	2023	2022
Assets		
Cash and cash equivalents	\$ 11,551,537	\$ 14,475,062
Receivables, net	4,737,339	5,619,034
Investments	32,178,507	25,687,314
Charitable remainder trusts	10,991,836	10,865,748
Notes receivable	1,315,238	1,425,274
Notes receivable held for investment, net	496,905	136,352
Property and equipment, net	4,119,875	4,233,031
Total assets	\$ 65,391,237	\$ 62,441,815
Liabilities and Net Assets		
Liabilities:		
Accounts payable and accrued expenses	\$ 2,077,493	\$ 1,956,695
Deferred revenue	2,445	4,990
Line of credit	1,315,238	1,425,274
Funds held in trusts for beneficiaries	8,787,054	8,431,011
Total liabilities	\$ 12,182,230	\$ 11,817,970
Net Assets:		
Without Donor Restrictions		
Available for general operations	8,286,847	8,692,100
Board directed	9,761,831	8,494,621
Total without donor restrictions	18,048,678	17,186,721
With Donor Restrictions:		
Restricted for specific purposes	9,322,195	9,847,098
Endowment earnings, net of deficiencies	8,213,442	6,517,056
Endowment - perpetually restricted	17,624,692	17,072,970
Total With Donor Restrictions	35,160,329	33,437,124
Total net assets	\$ 53,209,007	\$ 50,623,845
Total liabilities and net assets	\$ 65,391,237	\$ 62,441,815